



Demand Deposit MarketplaceSM

A Liquid FDIC Insured Alternative to Money Market Mutual Funds

Program Capabilities	Demand Deposit Marketplace SM (FDIC Insured)	Government Money Market Funds (U.S. Treasury and Government Agencies)	Retail Money Market Funds (Prime and Municipal)	Institutional Money Market Funds (Prime and Municipal)
\$25 Million in FDIC Insurance per TIN/SSN (\$50 million for joint accounts)	Yes	No	No	No
Daily Liquidity	Yes	Yes	Yes	Yes
Ability to Set Client Rate	Yes	No	No	No
Tiered Interest Rate Options	Yes	No	No	No
Available to All Account Types	Yes	Yes	No	No
Credit Risk	No	No	Yes	Yes
Minimum Investment	No	Varies by Share Class	Varies by Share Class	Varies by Share Class
Floating NAV	No	No	No	Yes
Liquidity Fees/Redemption Gates	No	No (opt in only)	Yes	Yes

Trust Account Type Eligibility	Demand Deposit Marketplace SM (FDIC Insured)	Government Money Market Funds (U.S. Treasury and Government Agencies)	Retail Money Market Funds (Prime and Municipal) *	Institutional Money Market Funds (Prime and Municipal)
Revocable Personal Trusts	Yes	Yes	Yes	Yes
Irrevocable Personal Trusts Where at Least One Trustee is a Natural Person	Yes	Yes	Yes	Yes
Testamentary Trust	Yes	Yes	Yes	Yes
IRAs, SEP, SIMPLE and Keogh Plans	Yes	Yes	Yes	Yes
Defined Contribution Plan Participant Accounts	Yes	Yes	Yes	Yes
Rabbi Trust Account	Yes	Yes	Maybe	Yes
Irrevocable Personal Trusts Where No Trustee is a Natural Person	Yes	Yes	No	Yes
Corporate Trust Accounts	Yes	Yes	No	Yes
Escrows	Yes	Yes	No	Yes
Non-Profit Accounts	Yes	Yes	No	Yes
Defined Benefit Plans	Yes	Yes	No	Yes
Custody Accounts	Yes	Yes	No	Yes

* Defined as funds limiting beneficial owners to natural persons.